

2024 TAX CALCULATION ACKNOWLEDGEMENT REPORT

TAXING DISTRICT 48 SPRING LAKE HEIGHTS BORO COUNTY 13 MONMOUTH

| BLOCK | LOT | QUALIFIC. | PROPERTY LOCATION | CLASS | NET VAL | TAX AMOUNTS |          |          | PRELIM. |            |
|-------|-----|-----------|-------------------|-------|---------|-------------|----------|----------|---------|------------|
|       |     |           |                   |       |         | TOT YEAR    | 1ST HALF | 2ND HALF |         |            |
| 42.08 | 121 |           | 20 APPLE DR       | 15F   | 607200  | .00         | 3200.96  | 3200.96- | .00     | *OVERBILL* |

## 2024 TAX CALCULATION ACKNOWLEDGEMENT REPORT

TAXING DISTRICT 48 SPRING LAKE HEIGHTS BORO

COUNTY 13 MONMOUTH

|               | COUNT | NET VALUE     | TOTAL TAXES<br>(GENERAL) | TOTAL TAXES<br>(SPECIAL) | DEDUCTION<br>AMOUNT | NET AMOUNT<br>OF TAXES | 2024 TAXES<br>(1ST HALF) | 2024 TAXES<br>(2ND HALF) | 2025 TAXES<br>(1ST HALF) |
|---------------|-------|---------------|--------------------------|--------------------------|---------------------|------------------------|--------------------------|--------------------------|--------------------------|
| * RATABLES *  | 2,263 | 2,026,012,500 | 21,333,912.77            | .00                      | 38,000.00           | 21,295,912.77          | 10,182,644.12            | 11,113,268.65            | 10,647,961.95            |
| * RAILROADS * | 0     | 0             | .00                      | .00                      | .00                 | .00                    | .00                      | .00                      | .00                      |
| * UTILITIES * | 1     | 0             | .00                      | .00                      | .00                 | .00                    | .00                      | .00                      | .00                      |
| * EXEMPTS *   | 60    | 59,289,600    | .00                      | .00                      | .00                 | .00                    | 3,200.96                 | 3,200.96-                | .00                      |

## TAX RATES FOR THE YEAR OF 2024

TAXING DISTRICT 48 SPRING LAKE HEIGHTS BORO COUNTY 13 MONMOUTH

| DESCRIPTION OF TAX  | SPECIAL<br>TAX CODE | RATE<br>PER \$100 | FLAT TAX<br>AMOUNT |
|---------------------|---------------------|-------------------|--------------------|
| COUNTY TAX          |                     | .170              |                    |
| CNTY OPEN SPACE     |                     | .025              |                    |
| SCHOOL TAX          |                     | .495              |                    |
| LIBRARY TAX         |                     | .012              |                    |
| MUNICIPAL TAX       |                     | .341              |                    |
| MUNI OPEN SPACE TAX |                     | .010              |                    |
|                     |                     | -----             |                    |
| TOTAL TAX RATE      |                     | 1.053             |                    |

## SPECIAL TAX DESCRIPTION.....

|                      |     |      |
|----------------------|-----|------|
| FIRE DISTRICT #1 TAX | F01 | .000 |
| * STATE AID          | A01 | .000 |

\* STATE AID NOT PART OF GENERAL TAX RATE

| TAX RATE EDIT AUDIT TRAIL |             |             |                      |             |                |                      |       |        |                  |
|---------------------------|-------------|-------------|----------------------|-------------|----------------|----------------------|-------|--------|------------------|
| CTY/<br>DIST              | TAX<br>YEAR | RATE<br>SEQ | RATE DESCRIPTION     | TAX<br>RATE | FLAT<br>AMOUNT | --SPECIAL TAX DATA-- |       |        | INHIBIT<br>FLAGS |
|                           |             |             |                      |             |                | CODE                 | RATE  | FLAT   |                  |
| 1348                      | 2024        | 01          | COUNTY TAX           | 00170       | 000000         |                      |       |        |                  |
| 1348                      | 2024        | 02          | CNTY OPEN SPACE      | 00025       | 000000         |                      |       |        |                  |
| 1348                      | 2024        | 03          | SCHOOL TAX           | 00495       | 000000         |                      |       |        |                  |
| 1348                      | 2024        | 04          | LIBRARY TAX          | 00012       | 000000         |                      |       |        |                  |
| 1348                      | 2024        | 05          | MUNICIPAL TAX        | 00341       | 000000         |                      |       |        |                  |
| 1348                      | 2024        | 06          | MUNI OPEN SPACE TAX  | 00010       | 000000         |                      |       |        |                  |
| 1348                      | 2024        | 07          | FIRE DISTRICT #1 TAX |             |                | F01                  | 00000 | 000000 |                  |
| 1348                      | 2024        | 08          | STATE AID            |             |                | A01                  | 00000 | 000000 |                  |
|                           |             |             |                      | -----       | -----          |                      | ----- | -----  |                  |
| 1348                      | 2024        | 00          | TOTAL TAX RATE       | 1.053       | .00            |                      | .000  | .00    |                  |

\*\*\* TAX RATE ACCEPTED

|       |  |              |
|-------|--|--------------|
| (1)   | VALUE OF LAND  | 1296,079,500 |
| (2)   | VALUE OF IMPROVEMENTS  | 729,933,000  |
| (3)   | TOTAL VALUE LAND & IMPRVMT<br>EXCL 2ND CLASS RR  | 2026,012,500 |
| ----- |  |              |
| (4)   | TAX VALUE MACH,IMPLMNT & EQUIPT OF<br>TELEPHONE, PETROLEUM REFINERIES<br>MISCELLANEOUS |              |
| ----- |  |              |
| (5)   | EXEMPTIONS   |              |
|       | POLLUTION CONTROL (RS 54:4-3.56)   |              |
|       | FIRE SUPPRESSION (RS 54:4-3.13)  |              |
|       | FALLOUT SHELTER (RS 54:4-3.48)   |              |
|       | WATER/SEWAGE FAC. (RS 54:4-3.59)   |              |
|       | UEZ ABATEMENT (RS 54:4-3.139)  |              |
|       | HOME IMPROVEMENT (RS 54:4-3.72)  |              |
|       | MULTI FAMILY (RS 54:4-3.121)   |              |
|       | CL 4 ABATEMENT (RS 54:4-3.95)  |              |
|       | RENEWABLE ENERGY (RS 54:4-3.113)   |              |
|       | DWELL ABATEMENT (RS 40A:21-5 )   |              |
|       | DWELL EXEMPTION (RS 40A:21-5 )   |              |
|       | NEW DWL/CONV ABATE (RS 40A:21-5 )  |              |
|       | NEW DWL/CONV EXEM (RS 40A:21-5 )   |              |
|       | MUL DWELL EXEM (RS 40A:21-6 )  |              |
|       | MUL DWELL ABATE (RS 40A:21-6 )   |              |
|       | COM/IND EXEMPTION (RS 40A:21-7 )   |              |
|       | TOTAL  |              |
| ----- |  |              |
| (5A)  | DEDUCTIONS ALLOWED (C.73,L.1976)   |              |
|       | NBR VETERANS   | 119          |
|       | NBR VETERANS WIDOWS  | 26           |
|       | TOTAL  | 145          |
|       | NBR SENIOR CITIZENS  | 7            |
|       | NBR DISABLED PERSONS   |              |
|       | NBR SURVIVING SPOUSE   |              |
|       | TOTAL  | 152          |
| ----- |  |              |
| (6)   | NET VALUATION TAXABLE  | 2026,012,500 |
| (7)   | TAX RATE - GENL TAX RATE   |              |
|       | PER \$100 TAXABLE VALUE  |              |
| (8)   | RATIO - AVERAGE RATIO OF ASSESSED<br>TO TRUE VALUE OF REAL PROPERTY                    | %            |
| (9A)  | UEZ EXPIRED (-)  |              |
| (9B)  | TRUE VALUE CL II RR PROPERTY (+)   |              |
| (10)  | EQUALIZATION   |              |
| ----- |  |              |
| (11)  | NET VALUE ON WHICH COUNTY<br>TAXES ARE APPORTIONED                                     |              |
| (12)  | APPORTIONMENT OF TAXES   |              |
|       | TOTAL CNTY TAX APPRT<br>ADJUSTMENTS  |              |
|       | CNTY EQUAL TBL APPL (+ OR -)   |              |
|       | APPEALS & CORR. (+ OR -)   |              |
|       | NET CNTY TAX APPOR   |              |
|       | LESS EXCESS STATE AID  |              |

COUNTY

ASSESSOR ( S )

TAX ADMINISTRATOR  
COUNTY BOARD OF TAXATION

| TAXING DISTRICT 48 SPRING LAKE HEIGHTS BORO |                |                  |                                 | 2024           | TAX                          | LIST                            | DISTRICT          | SUMMARY          | COUNTY 13 | MONMOUTH | 07/19/24 |
|---|----------------|------------------|---------------------------------|----------------|------------------------------|---------------------------------|-------------------|------------------|-----------|----------|----------|
| CLASSIFICATION                              | NO. OF PARCELS | LAND VALUE       | IMPROVEMENT VALUE               | TOTAL VALUE    | BOOK VALUE OF TANG PERS PROP | EXEMPTION AMOUNT                | NET TAXABLE VALUE |                  |           |          |          |
| 1 VACANT LAND                               | 37             | 15,982,900       | 0                               | 15,982,900     |                              | 0                               | 15,982,900        |                  |           |          |          |
| 2 RESIDENTIAL                               | 2,141          | 1,137,730,300    | 624,264,000                     | 1,761,994,300  |                              | 0                               | 1,761,994,300     |                  |           |          |          |
| 3A FARM (REGULAR)                           | 0              | 0                | 0                               | 0              |                              | 0                               | 0                 |                  |           |          |          |
| 3B FARM (QUALIFIED)                         | 0              | 0                | 0                               | 0              |                              | 0                               | 0                 |                  |           |          |          |
| 4A COMMERCIAL                               | 76             | 91,591,300       | 51,120,800                      | 142,712,100    |                              | 0                               | 142,712,100       |                  |           |          |          |
| 4B INDUSTRIAL                               | 0              | 0                | 0                               | 0              |                              | 0                               | 0                 |                  |           |          |          |
| 4C APARTMENT                                | 9              | 50,775,000       | 54,548,200                      | 105,323,200    |                              | 0                               | 105,323,200       |                  |           |          |          |
| CLASS 4 TOTAL                               | 85             | 142,366,300      | 105,669,000                     | 248,035,300    |                              | 0                               | 248,035,300       |                  |           |          |          |
| RATABLE TOTAL                               | 2,263          | 1,296,079,500    | 729,933,000                     | 2,026,012,500  |                              | 0                               | 2,026,012,500     |                  |           |          |          |
| 5A CLASS 1 RAILROAD                         | 0              | 0                | 0                               | 0              |                              | 0                               | 0                 |                  |           |          |          |
| 5B CLASS 2 RAILROAD                         | 0              | 0                | 0                               | 0              |                              | 0                               | 0                 |                  |           |          |          |
| RAILROAD TOTAL                              | 0              | 0                | 0                               | 0              |                              | 0                               | 0                 |                  |           |          |          |
| 6A TELEPHONE                                | 1              |                  |                                 |                | 0                            |                                 | 0                 |                  |           |          |          |
| 6B PETROL REFINRIES                         | 0              |                  |                                 |                | 0                            |                                 | 0                 |                  |           |          |          |
| 6C MISCELLANEOUS                            | 0              |                  |                                 |                | 0                            |                                 | 0                 |                  |           |          |          |
| PUBLIC UTIL. TOTAL                          | 1              |                  |                                 |                | 0                            |                                 | 0                 |                  |           |          |          |
| 15A PUBLIC SCHOOL                           | 1              | 7,490,000        | 3,964,700                       | 11,454,700     |                              | 0                               | 11,454,700        |                  |           |          |          |
| 15B OTHER SCHOOL                            | 0              | 0                | 0                               | 0              |                              | 0                               | 0                 |                  |           |          |          |
| 15C PUBLIC PROPERTY                         | 23             | 27,193,900       | 3,812,900                       | 31,006,800     |                              | 0                               | 31,006,800        |                  |           |          |          |
| 15D CHARITABLE                              | 2              | 2,281,600        | 1,571,300                       | 3,852,900      |                              | 0                               | 3,852,900         |                  |           |          |          |
| 15E CEMETERY                                | 2              | 2,432,300        | 7,600                           | 2,439,900      |                              | 0                               | 2,439,900         |                  |           |          |          |
| 15F MISCELLANEOUS                           | 32             | 6,346,500        | 4,188,800                       | 10,535,300     |                              | 0                               | 10,535,300        |                  |           |          |          |
| EXEMPT TOTAL                                | 60             | 45,744,300       | 13,545,300                      | 59,289,600     |                              | 0                               | 59,289,600        |                  |           |          |          |
| ----- D E D U C T I O N S -----             |                |                  | ----- E X E M P T I O N S ----- |                |                              | ----- E X E M P T I O N S ----- |                   |                  |           |          |          |
| CLASSIFICATION                              | NO. OF DEDUCTS | DEDUCTION AMOUNT | CLASSIFICATION                  | NO. OF PARCELS | EXEMPTION AMOUNT             | CLASSIFICATION                  | NO. OF PARCELS    | EXEMPTION AMOUNT |           |          |          |
| SENIOR CITIZEN                              | 7              | 1,750            | FIRE SUPPRESS                   | 0              | 0                            | DWELL ABATE                     | 0                 | 0                |           |          |          |
| DISABLED PERSON                             | 0              | 0                | POLLUTION CNTRL                 | 0              | 0                            | DWELL EXEMP                     | 0                 | 0                |           |          |          |
| SURVIVING SPOUSE                            | 0              | 0                | FALLOUT SHELTER                 | 0              | 0                            | NEW DWEL/CONV ABAT              | 0                 | 0                |           |          |          |
| VETERAN                                     | 119            | 29,750           | WATER/SEWAGE FAC                | 0              | 0                            | NEW DWEL/CONV EXMT              | 0                 | 0                |           |          |          |
| WIDOW OF VETERAN                            | 26             | 6,500            | HOME IMPROVEMENT                | 0              | 0                            | MUL DWELL EXEMP                 | 0                 | 0                |           |          |          |
|   |                |                  | CLASS 4 ABATEMENT               | 0              | 0                            | MUL DWELL ABATE                 | 0                 | 0                |           |          |          |
|   |                |                  | MULTI-FAMILY DWELL              | 0              | 0                            | COM/IND EXEMP                   | 0                 | 0                |           |          |          |
|   |                |                  | UEZ ABATEMENT                   | 0              | 0                            | RENEWABLE ENERGY                | 0                 | 0                |           |          |          |

I ASSESSOR OF THE TAXING DISTRICT OF SPRING LAKE HEIGHTS BORO DO SWEAR (OR AFFIRM) THAT THE FOREGOING TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH I AM TAX ASSESSOR, AND THAT SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT ITS TAXABLE VALUE AND I HAVE ALLOWED ONLY SUCH EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW.

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ASSESSOR

I DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2024, I HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT WIDE ADJUSTMENT OF REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

SWORN AND SUBSCRIBED BEFORE ME THIS DAY OF OF 2024. -----  
ASSESSOR

|                    |                         |              |                |                  |            |               |          |
|--------------------|-------------------------|--------------|----------------|------------------|------------|---------------|----------|
| TAXING DISTRICT 48 | SPRING LAKE HEIGHTS     | 2024 BORO    | SPECIAL TAXING | DISTRICT SUMMARY |            | COUNTY 13     | MONMOUTH |
|                    | SPECIAL TAXING DISTRICT | NO. OF ITEMS | LAND VALUE     | IMPROVEMENTS     | EXEMPTIONS | NET TAXABLE   |          |
| F01                | RATABLES                | 2,259        | 1,295,284,500  | 729,101,900      | 0          | 2,024,386,400 |          |
|                    | RAILROAD                | 0            | 0              | 0                |            | 0             |          |
|                    | PUB UTIL                | 0            | 0              |                  |            | 0             |          |
|                    | EXEMPTS                 | 32           | 42,024,600     | 12,265,100       |            | 54,289,700    |          |