

|     |  |             |             |
|-----|--|-------------|-------------|
| (1) | VALUE OF LAND                                    | 299,550,900 |             |
| (2) | VALUE OF IMPROVEMENTS                            | 293,954,800 |             |
| (3) | TOTAL VALUE LAND & IMPRMVMT<br>EXCL 2ND CLASS RR |             | 593,505,700 |

|                    |                 |        |
|--------------------|-----------------|--------|
| (5) EXEMPTIONS     |                 |        |
| POLLUTION CONTROL  | (RS 54:4-3.56)  |        |
| FIRE SUPPRESSION   | (RS 54:4-3.13)  |        |
| FALLOUT SHELTER    | (RS 54:4-3.48)  |        |
| WATER/SEWAGE FAC.  | (RS 54:4-3.59)  |        |
| UEZ ABATEMENT      | (RS 54:4-3.139) |        |
| HOME IMPROVEMENT   | (RS 54:4-3.72)  |        |
| MULTI FAMILY       | (RS 54:4-3.121) |        |
| CL 4 ABATEMENT     | (RS 54:4-3.95)  |        |
| RENEWABLE ENERGY   | (RS 54:4-3.113) |        |
| DWELL ABATEMENT    | (RS 40A:21-5 )  |        |
| DWELL EXEMPTION    | (RS 40A:21-5 )  | 30,000 |
| NEW DWL/CONV ABATE | (RS 40A:21-5 )  |        |
| NEW DWL/CONV EXEM  | (RS 40A:21-5 )  |        |
| MUL DWELL EXEM     | (RS 40A:21-6 )  |        |
| MUL DWELL ABATE    | (RS 40A:21-6 )  |        |
| COM/IND EXEMPTION  | (RS 40A:21-7 )  |        |
| TOTAL              |                 | 30,000 |

|      |                                   |             |
|------|-----------------------------------|-------------|
| (6)  | NET VALUATION TAXABLE             | 593,782,015 |
| (7)  | TAX RATE - GENL TAX RATE          |             |
|      | PER \$100 TAXABLE VALUE           |             |
| (8)  | RATIO - AVERAGE RATIO OF ASSESSED |             |
|      | TO TRUE VALUE OF REAL PROPERTY    | %           |
| (9A) | UEZ EXPIRED (-)                   |             |
| (9B) | TRUE VALUE CL II RR PROPERTY (+)  |             |
| (10) | EQUALIZATION                      |             |

|                                   |            |
|-----------------------------------|------------|
| (13) VALUATION OF EXEMPT PROPERTY |            |
| PUBLIC SCHOOL PROP                | 20,019,900 |
| OTHER SCHOOL PROP                 |            |
| PUBLIC PROP                       | 10,544,200 |
| CHURCH & CHARITABLE PROP          | 5,940,900  |
| CEMETERY & GRAVEYARD              | 69,800     |
| OTHER EXEMPT PROP                 | 25,298,200 |
| TOTAL VALUE                       | 61,873,000 |

AUTHORIZED RATE

|                      | ITEMS |            | TAX VALUE   |
|----------------------|-------|------------|-------------|
| 1. VACANT LAND       | 170   |            | 21,600,300  |
| 2. RESIDENTIAL       | 2,216 |            | 513,634,900 |
| 3A. FARM (REGULAR)   |       |            |             |
| 3B. FARM (QUALIFIED) |       |            |             |
| 4A. COMMERCIAL       | 93    | 49,028,200 |             |
| 4B. INDUSTRIAL       |       |            |             |
| 4C. APARTMENT        | 15    | 9,212,300  |             |
| TOTAL CLASS 4A,4B,4C |       |            | 58,240,500  |
| TOTAL ALL CLASSES    |       |            | 593,475,700 |

ASSESSOR(S)

TAX ADMINISTRATOR  
COUNTY BOARD OF TAXATION

| TAXING DISTRICT 19 HIGHLANDS BOROUGH |                  |                  | 2017               | TAX            | LIST              | DISTRICT           | SUMMARY        | COUNTY 13                    | MONMOUTH         | 05/07/17          |
|--------------------------------------|------------------|------------------|--------------------|----------------|-------------------|--------------------|----------------|------------------------------|------------------|-------------------|
|                                      | CLASSIFICATION   | NO. OF PARCELS   | LAND VALUE         |                | IMPROVEMENT VALUE |                    | TOTAL VALUE    | BOOK VALUE OF TANG PERS PROP | EXEMPTION AMOUNT | NET TAXABLE VALUE |
| 1                                    | VACANT LAND      | 170              | 21,600,300         |                | 0                 |                    | 21,600,300     |                              | 0                | 21,600,300        |
| 2                                    | RESIDENTIAL      | 2,216            | 245,742,100        |                | 267,922,800       |                    | 513,664,900    |                              | 30,000           | 513,634,900       |
| 3A                                   | FARM (REGULAR)   | 0                | 0                  |                | 0                 |                    | 0              |                              | 0                | 0                 |
| 3B                                   | FARM (QUALIFIED) | 0                | 0                  |                | 0                 |                    | 0              |                              | 0                | 0                 |
| 4A                                   | COMMERCIAL       | 93               | 28,428,900         |                | 20,599,300        |                    | 49,028,200     |                              | 0                | 49,028,200        |
| 4B                                   | INDUSTRIAL       | 0                | 0                  |                | 0                 |                    | 0              |                              | 0                | 0                 |
| 4C                                   | APARTMENT        | 15               | 3,779,600          |                | 5,432,700         |                    | 9,212,300      |                              | 0                | 9,212,300         |
| CLASS 4 TOTAL                        |                  | 108              | 32,208,500         |                | 26,032,000        |                    | 58,240,500     |                              | 0                | 58,240,500        |
| RATABLE TOTAL                        |                  | 2,494            | 299,550,900        |                | 293,954,800       |                    | 593,505,700    |                              | 30,000           | 593,475,700       |
|                                      |                  |                  |                    |                |                   |                    |                |                              |                  |                   |
| 5A                                   | CLASS 1 RAILROAD | 0                | 0                  |                | 0                 |                    | 0              |                              | 0                | 0                 |
| 5B                                   | CLASS 2 RAILROAD | 0                | 0                  |                | 0                 |                    | 0              |                              | 0                | 0                 |
| RAILROAD TOTAL                       |                  | 0                | 0                  |                | 0                 |                    | 0              |                              | 0                | 0                 |
|                                      |                  |                  |                    |                |                   |                    |                |                              |                  |                   |
| 6A                                   | TELEPHONE        | 1                |                    |                |                   |                    |                | 320,346                      |                  | 306,315           |
| 6B                                   | PETROL REFINRIES | 0                |                    |                |                   |                    |                | 0                            |                  | 0                 |
| 6C                                   | MISCELLANEOUS    | 0                |                    |                |                   |                    |                | 0                            |                  | 0                 |
| PUBLIC UTIL. TOTAL                   |                  | 1                |                    |                |                   |                    |                | 320,346                      |                  | 306,315           |
|                                      |                  |                  |                    |                |                   |                    |                |                              |                  |                   |
| 15A                                  | PUBLIC SCHOOL    | 6                | 10,257,800         |                | 9,762,100         |                    | 20,019,900     |                              | 0                | 20,019,900        |
| 15B                                  | OTHER SCHOOL     | 0                | 0                  |                | 0                 |                    | 0              |                              | 0                | 0                 |
| 15C                                  | PUBLIC PROPERTY  | 56               | 8,930,900          |                | 1,613,300         |                    | 10,544,200     |                              | 0                | 10,544,200        |
| 15D                                  | CHARITABLE       | 6                | 1,501,900          |                | 4,439,000         |                    | 5,940,900      |                              | 0                | 5,940,900         |
| 15E                                  | CEMETERY         | 2                | 68,000             |                | 1,800             |                    | 69,800         |                              | 0                | 69,800            |
| 15F                                  | MISCELLANEOUS    | 38               | 9,685,300          |                | 15,612,900        |                    | 25,298,200     |                              | 0                | 25,298,200        |
| EXEMPT TOTAL                         |                  | 108              | 30,443,900         |                | 31,429,100        |                    | 61,873,000     |                              | 0                | 61,873,000        |
|                                      |                  |                  |                    |                |                   |                    |                |                              |                  |                   |
| -----                                | DEDUCTIONS       | -----            | -----              |                | EXEMPTIONS        | -----              | -----          |                              | EXEMPTIONS       | -----             |
| CLASSIFICATION                       | NO. OF DEDUCTS   | DEDUCTION AMOUNT | CLASSIFICATION     | NO. OF PARCELS | EXEMPTION AMOUNT  | CLASSIFICATION     | NO. OF PARCELS | EXEMPTION AMOUNT             | CLASSIFICATION   | NO. OF PARCELS    |
| SENIOR CITIZEN                       | 33               | 8,250            | FIRE SUPPRESS      | 0              | 0                 | DWELL ABATE        | 0              | 0                            |                  |                   |
| DISABLED PERSON                      | 5                | 1,250            | POLLUTION CNTRL    | 0              | 0                 | DWELL EXEMP        | 2              | 30,000                       |                  |                   |
| SURVIVING SPOUSE                     | 0                | 0                | FALLOUT SHELTER    | 0              | 0                 | NEW DWEL/CONV ABAT | 0              | 0                            |                  |                   |
| VETERAN                              | 102              | 25,500           | WATER/SEWAGE FAC   | 0              | 0                 | NEW DWEL/CONV EXMT | 0              | 0                            |                  |                   |
| WIDOW OF VETERAN                     | 9                | 2,250            | HOME IMPROVEMENT   | 0              | 0                 | MUL DWELL EXEMP    | 0              | 0                            |                  |                   |
|                                      |                  |                  | CLASS 4 ABATEMENT  | 0              | 0                 | MUL DWELL ABATE    | 0              | 0                            |                  |                   |
|                                      |                  |                  | MULTI-FAMILY DWELL | 0              | 0                 | COM/IND EXEMP      | 0              | 0                            |                  |                   |
|                                      |                  |                  | UEZ ABATEMENT      | 0              | 0                 | RENEWABLE ENERGY   | 0              | 0                            |                  |                   |

I ASSESSOR OF THE TAXING DISTRICT OF HIGHLANDS BOROUGH DO SWEAR (OR AFFIRM) THAT THE FOREGOING  
TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH I AM TAX  
ASSESSOR, AND THAT SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT ITS TAXABLE VALUE AND I HAVE ALLOWED ONLY SUCH  
EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW.

-----  
ASSESSOR

I DO FURTHER SWEAR (OR AFFIRM) THAT, FOR THE TAX YEAR 2017, I HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT WIDE ADJUSTMENT OF  
REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR  
EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.

SWORN AND SUBSCRIBED BEFORE ME THIS DAY OF OF 2017. -----  
ASSESSOR

TAXING DISTRICT 19 HIGHLANDS BOROUGH 2017 SPECIAL TAXING DISTRICT SUMMARY

COUNTY 13 MONMOUTH

|     | SPECIAL TAXING<br>DISTRICT | NO. OF<br>ITEMS | LAND VALUE | IMPROVEMENTS | EXEMPTIONS | NET TAXABLE |
|-----|----------------------------|-----------------|------------|--------------|------------|-------------|
| H71 | RATABLES                   | 12              | 1,340,400  | 1,749,600    | 0          | 3,090,000   |
|     | RAILROAD                   | 0               | 0          | 0            |            | 0           |
|     | PUB UTIL                   | 0               | 0          |              |            | 0           |
|     | EXEMPTS                    | 0               | 0          | 0            |            | 0           |
| H72 | RATABLES                   | 5               | 547,200    | 601,900      | 0          | 1,149,100   |
|     | RAILROAD                   | 0               | 0          | 0            |            | 0           |
|     | PUB UTIL                   | 0               | 0          |              |            | 0           |
|     | EXEMPTS                    | 0               | 0          | 0            |            | 0           |
| H73 | RATABLES                   | 11              | 1,216,400  | 1,339,400    | 0          | 2,555,800   |
|     | RAILROAD                   | 0               | 0          | 0            |            | 0           |
|     | PUB UTIL                   | 0               | 0          |              |            | 0           |
|     | EXEMPTS                    | 0               | 0          | 0            |            | 0           |
| H74 | RATABLES                   | 260             | 22,702,600 | 27,579,700   | 0          | 50,282,300  |
|     | RAILROAD                   | 0               | 0          | 0            |            | 0           |
|     | PUB UTIL                   | 0               | 0          |              |            | 0           |
|     | EXEMPTS                    | 0               | 0          | 0            |            | 0           |
| H81 | RATABLES                   | 2               | 254,700    | 381,400      | 0          | 636,100     |
|     | RAILROAD                   | 0               | 0          | 0            |            | 0           |
|     | PUB UTIL                   | 0               | 0          |              |            | 0           |
|     | EXEMPTS                    | 0               | 0          | 0            |            | 0           |
| H82 | RATABLES                   | 3               | 337,700    | 293,500      | 0          | 631,200     |
|     | RAILROAD                   | 0               | 0          | 0            |            | 0           |
|     | PUB UTIL                   | 0               | 0          |              |            | 0           |
|     | EXEMPTS                    | 0               | 0          | 0            |            | 0           |
| H83 | RATABLES                   | 2               | 283,000    | 243,400      | 0          | 526,400     |
|     | RAILROAD                   | 0               | 0          | 0            |            | 0           |
|     | PUB UTIL                   | 0               | 0          |              |            | 0           |
|     | EXEMPTS                    | 0               | 0          | 0            |            | 0           |
| H84 | RATABLES                   | 2               | 271,300    | 68,200       | 0          | 339,500     |
|     | RAILROAD                   | 0               | 0          | 0            |            | 0           |
|     | PUB UTIL                   | 0               | 0          |              |            | 0           |
|     | EXEMPTS                    | 0               | 0          | 0            |            | 0           |
| H85 | RATABLES                   | 6               | 640,800    | 393,800      | 0          | 1,034,600   |
|     | RAILROAD                   | 0               | 0          | 0            |            | 0           |
|     | PUB UTIL                   | 0               | 0          |              |            | 0           |
|     | EXEMPTS                    | 0               | 0          | 0            |            | 0           |
| S01 | RATABLES                   | 105             | 33,461,800 | 24,609,000   | 0          | 58,070,800  |
|     | RAILROAD                   | 0               | 0          | 0            |            | 0           |
|     | PUB UTIL                   | 0               | 0          |              |            | 0           |